

Davis Educational Foundation

2013 Annual Report



History and Mission

The Davis Educational Foundation was established by Stanton and Elisabeth Davis after Mr. Davis's retirement as chairman of Shaw's Supermarkets, Inc. in 1985. The Foundation seeks to strengthen regionally accredited baccalaureate degree granting colleges and universities (public and private) located in New England.

Objectives

The Foundation seeks to strengthen the undergraduate programs of public and private, regionally accredited, baccalaureate degree granting colleges and universities in New England. The Foundation is interested in supporting more effective teaching and learning. The Foundation is interested in controlling costs.

In order to achieve these objectives, the Foundation has funded:

Projects that improve the curriculum, the learning environment, assessment of undergraduate learning outcomes, faculty development, incentive systems, and administrative structures.

Collaborative efforts among colleges and universities to reduce costs and improve learning.

Studies and planning efforts central to the Foundation's concerns and interests.

The Foundation does not fund endowments or scholarships nor does it make grants to capital campaigns. The Foundation typically does not make concurrent awards to institutions.

Submission Guidelines

Submission deadlines: Applications and paper copies of items must be received by March 15, May 15, and October 1. The grant application should include 8 copies and one electronic copy of:

1. A completed grant application form. The grant application form is available on the Foundation's website or by contacting the Foundation office.
2. A project narrative, not to exceed five pages, that includes:
 - A description of the project, its purpose, leadership, methods, and timetable for implementation.
 - A description of the specific outcomes expected, their importance, and the method of determining whether those outcomes have been achieved.
 - A short statement describing the institution's mission and unique qualities. If necessary, this page may be appended to the five page project narrative addressing the previous two items. *Please paginate project and budget narratives.*
3. A project budget and narrative, that includes:
 - A detailed project budget, displayed by year and including expenses to be assumed by the institution.
 - A supporting narrative that provides additional detail for proposed budget items and relates budget items to the grant's purpose.
4. Most recent audited financial statements (3 copies only).

Letters, inquiries, and grant proposals should be addressed to:

Davis Educational Foundation
30 Forest Falls Drive, Suite 5
Yarmouth, ME 04096
207 846-9132
lgbond@davisfoundations.org

Additional information can also be found at
www.davisfoundations.org

DAVIS EDUCATIONAL FOUNDATION

Balance Sheet

December 31, 2013

ASSETS

Investments	\$ 94,145,072
Investment sales proceeds receivable	13,916,270
Due from related parties	<u>35,557</u>
Total assets	<u>108,096,899</u>

LIABILITIES AND NET ASSETS

Liabilities	
Accrued expenses	\$ 28,658
Grants payable	2,245,053
Due to related parties	<u>33,223</u>
Total liabilities	2,306,934
Net assets	
Unrestricted net assets	<u>105,789,965</u>
Total liabilities and net assets	<u>\$108,096,899</u>

DAVIS EDUCATIONAL FOUNDATION

Statement of Activities

Year Ended December 31, 2013

Changes in unrestricted net assets	
Revenues and gains (losses)	
Contributions	
Income on investments	
Interest and dividends	\$ 1,022,697
Investment management and custodial fees	(361,886)
Net realized gains on sale of investments	8,885,152
Net unrealized gains on investments	<u>5,130,117</u>
Total revenues and (losses) gains	\$ <u>14,676,080</u>
Expenses	
Program services	
Grants, net of returns	\$ 3,379,414
Trustee fees	136,233
Travel	<u>19,559</u>
Total program services expenses	<u>3,535,206</u>
Management and general	<u>219,927</u>
Total expenses	<u>3,755,133</u>
Change in unrestricted net assets	10,920,947
Net assets, beginning of year	<u>94,869,018</u>
Net assets, end of year	<u>\$ 105,789,965</u>

Davis Educational Foundation

Grants Made and Payable

During the Year Ended December 31, 2013

The Boston Conservatory

Boston, MA
Supporting New Academic Programs (SNAP)
\$156,915 over 3 years
Project Leader: Pat Hoy

To support faculty development for new academic initiatives and curricular changes to foster greater integration of the liberal arts in the artistic disciplines.

Emerson College

Boston, MA
Sustainable Innovation: Reimagining Communication Education
\$200,000 over 2 years
Project Leader: Phillip Glenn

To support new curriculum in response to technological and information trends in the communication sector and to pilot revised processes for future curriculum revision.

Fitchburg State University

Fitchburg, MA
On-Line Degree Mapping: Providing a Roadmap for Student Success
\$200,000 over 2 years
Project Leader: Paul Weizer

To establish web-based academic advising, degree audit, and transfer articulation tools to help students and their advisors optimize curriculum requirements and establish a plan for graduation within four years.

Forum for the Future of Higher Education

Cambridge, MA
Creating and Informing a Regional and National Dialogue on the Future of Higher Education
\$300,000 over 3 years
Project Leader: Joel W. Meyerson

To support On Campus, WGBH Higher Education Desk's programming on trends in higher education.

Green Mountain College

Poultney, VT

Sustainability and Student Success: Maximizing Progress Toward a Degree and Reducing Debt

\$293,500 over 3 years

Project Leader: William M. Throop

To support a comprehensive program in the first and sophomore year that improves retention and reduces time to degree while improving academic performance and enhancing preparation for post-graduate opportunities.

Lasell College

Newton, MA

Transforming General Education into an Outcomes-Based Core Curriculum

\$180,500 over 2 years

Project Leader: James Ostrow

To develop an integrated curriculum that engages students at every stage of their intellectual and professional development, achieves measurable learning outcomes, and links liberal arts learning with the habits, dispositions and methodologies of students' majors.

Massachusetts College of Liberal Arts

North Adams, MA

Innovations in Advising, Learning & Teaching

\$25,000 over 1 year

Project Leader: Monica Joslin

To explore options for increasing four-year graduation rates through expanded advising practices and the use of data analytics.

Merrimack College

North Andover, MA

Improving Student Learning Outcomes through a Center for Excellence in Teaching and Learning

\$200,000 over 3 years

Project Leader: Josephine Modica-Napolitano

To create a Center for Excellence in Teaching and Learning to improve student learning outcomes through improved teaching practice and pedagogies.

Mount Holyoke College

South Hadley, MA

Save, Simplify, Redirect: Financial Modeling for Cost Control and Right-Sizing the College

\$175,000 over 2 years

Project Leader: Shannon Gurek

To create a dynamic model of the College's financial operations, allowing for the examination of potential reductions or consolidations in real time and project their likely impact.

New England Board of Higher Education

Boston, MA

Leadership Summit on Cost in Higher Education

\$98,000 over 1 year

Project Leader: Michael K. Thomas

To underwrite the Leadership Summit on Cost in Higher Education for college and university presidents, trustees, chief academic officers and chief financial officers.

New England Board of Higher Education

Boston, MA

Re-envisioning Higher Education Business Models

\$57,500 over 1 year

Project Leader: Michael K. Thomas

To research, analyze and develop a whitepaper and conduct roundtables on current and alternative business models for higher education.

Rivier University

Nashua, NH

Core Curriculum: Journeys of Transformation

\$105,000 over 3 years

Project Leader: Bradford T. Stull

To develop courses and an assessment plan for the first two years of the new core curriculum. The core curriculum is focused on foundational skills and knowledge, as well as the psychosocial well-being and growth of students.

Roger Williams University

Bristol, RI

Community Engagement Curriculum Across the Disciplines

\$120,000 over 2 years

Project Leader: Andrew Workman

To support faculty in implementing community engagement opportunities that allow students to build critical thinking skills and work on complex, real-world projects.

Southern New Hampshire University

Manchester, NH

Degree-In-Three

\$205,550 over 3 years

Project Leader: William Gillett

To support curricular and pedagogical research, implementation, and training to extend a three-year program option to the entire undergraduate business population.

Thomas College

Waterville, ME

Three-Year Undergraduate Business Degree Pilot

\$135,731 over 3 years

Project Leader: Thomas Edwards

To pilot a compressed, intensive three-year Bachelor of Science program designed to reduce costs for students pursuing degrees in business-related fields.

Tufts University

Medford, MA

Developing Inclusive Excellence in Teaching

\$94,355 over 3 years

Project Leader: Annie Soisson

To leverage the educational benefits of student diversity, reflect on teaching practices, and develop a set of best practices for creating classroom environments where all students can learn.

University of Hartford

West Hartford, CT

Flipping the Classroom: Increasing Depth, Engagement and Transfer of Learning in Undergraduate Education

\$222,958 over 3 years

Project Leader: Walter Harrison

To revise thirteen introductory, gateway, and critical upper-level courses by using a flipped classroom approach to improve student learning in the majors.

University of Maine at Presque Isle

Presque Isle, ME

Embracing Proficiency-Based Education at UMPI

\$197,946 over 2 years

Project Leader: Raymond Rice

To support faculty in transitioning the University curriculum to a proficiency-based educational model.

University of New England

Biddeford, ME

Embracing the Digital Humanities and Supporting Basic Writers

\$120,000 over 3 years

Project Leader: Michael J. Cripps

To facilitate the inclusion of digital literacy projects in core curriculum humanities courses, pilot a scalable writing fellows program, and reduce the number of developmental writing course sections.

University of Vermont

Burlington, VT

Writing and Information Literacy in the Disciplines (WILD)

\$291,459 over 3 years

Project Leader: Brian Reed

To support implementation and assessment of a campus-wide writing and information literacy skills initiative.

Total Grants Awarded:

\$3,379,414

Davis Educational Foundation

Trustees

William S. Reed, Chair
M. Therese Antone, RSM
Richard W. Cost
Peter K. Davis
Edward R. MacKay
Judith B. Wittenberg

Staff

Anne M. Vaillancourt, Executive Director
Leanne Greeley Bond, Program Officer
Kathryn Davidson, Grants Associate