

SAMPLE

Statements of Financial Position December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets		
Cash and cash equivalents	\$ 688,749	\$ 609,261
Contributions receivable	40,000	74,138
Prepaid expenses and deposit	12,623	21,392
Investments	265,653	162,017
Property and equipment, net	<u>1,763</u>	<u>3,204</u>
Total assets	<u>\$ 1,008,788</u>	<u>\$ 870,012</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 20,500	\$ 39,170
Deferred conference revenue	<u>120,385</u>	<u>103,305</u>
Total liabilities	<u>140,885</u>	<u>142,475</u>
Net Assets		
Unrestricted:		
Undesignated	494,750	473,801
Board-designated operating reserve	<u>265,653</u>	<u>162,017</u>
Total unrestricted	760,403	635,818
Temporarily restricted	<u>107,500</u>	<u>91,719</u>
Total net assets	<u>867,903</u>	<u>727,537</u>
Total liabilities and net assets	<u>\$ 1,008,788</u>	<u>\$ 870,012</u>