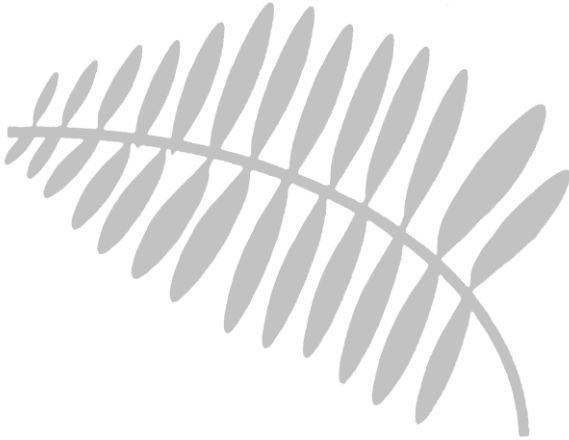


**Davis Conservation Foundation
2015 Annual Report**



History and Mission

The Davis Conservation Foundation is a public charitable foundation founded in 1989 by Mr. and Mrs. H. Halsey Davis of Falmouth, Maine, in support of their concern for protection of the environment and conservation of our natural resources. Its broad purpose is the wise utilization, protection and advancement of our physical environment and the different natural forms of life which inhabit it – including wildlife, sea life and mankind as they are impacted by the environment. The Foundation supports organizations whose areas of interest include projects and activities related to wildlife, wildlife habitat, environmental protection or outdoor recreation. Projects which strengthen volunteer activity and outreach/community involvement in the above categories are of particular interest.

Policies and Application Procedure

The Foundation supports only organizations that are tax-exempt under Section 501(c)(3) of the IRS code and not private foundations under Section 509(a) of the code. The Foundation has a 509(a)(3) foundation status and is prohibited from making grants to other 509(a)(3) organizations. The Foundation requires evidence of the applicant's 501(c)(3) and 509(a) status for its files.

The Foundation's highest geographic priority is Northern New England, particularly projects involving the Northern Forest and the Gulf of Maine. The next geographic priority is the remainder of New England, and only infrequently are grants made outside of New England.

The Foundation does not make grants to individuals, nor does it support annual giving campaigns, deficit reduction, scholarships, fellowships, loans or travel. The Foundation does not normally make multiple-year gifts. In order to support as many worthwhile organizations as possible, the Foundation discourages organizations that receive a grant from submitting subsequent requests within 24 months from the deadline date. In addition, declined applicants should not submit a request for the same project within 12 months from the deadline date.

The Trustees meet in May and November to consider requests. The respective submission deadlines are April 10 and October 10. Applications for deadlines that fall on a holiday or weekend must be received by the next business day. The Foundation does not accept applications via e-mail. You may obtain an application form and submission guidelines by contacting the Foundation office or visiting our website. Proposals are judged on their merits and in comparison to others received. The Foundation normally notifies applicants of the Trustees' decision within one week of each regular meeting, and applicants receiving grants may expect to receive payment within a month of notification. Organizations that receive grants from the Foundation are required to submit completion reports.

Please direct inquiries, letters and grant requests to:

Davis Conservation Foundation
Attn: Kathryn Davidson, Program Officer
30 Forest Falls Drive, Suite 5
Yarmouth, ME 04096
Tel: 207 846-9132
www.davisfoundations.org

Davis Conservation Foundation
Balance Sheet
December 31, 2015

Assets

Interest and dividends receivable	\$ 12,336
Returned Grants Receivable	10,000
Investments	<u>20,662,556</u>
 Total assets	 <u>20,684,892</u>

Liabilities and Net Assets

Liabilities

Accounts payable	\$ 11,746
Due to related parties	<u>15,389</u>

Total liabilities 27,135

Net assets

Unrestricted net assets 20,657,757

Total liabilities and net assets \$ 20,684,892

Davis Conservation Foundation
Statement of Activities
Year Ended December 31, 2015

Changes in unrestricted net assets	
Revenues and gains	
Contributions	\$ 2,200
Income on investments	
Interest and dividends	390,861
Investment management and custodial fees	(33,121)
Net realized gains on investments	628,698
Net unrealized (losses) on investments	<u>(1,200,525)</u>
Total revenues and (losses) gains	<u>(211,887)</u>
Expenses	
Program services	
Grants	759,165
Trustee fees	12,500
Travel	426
Foreign taxes	<u>4,472</u>
Total program services expenses	<u>776,563</u>
Management and general	<u>88,450</u>
Total expenses	<u>865,013</u>
Increase in unrestricted net assets	(1,076,900)
Net assets, beginning of year	<u>21,734,657</u>
Net assets, end of year	<u>\$ 20,657,757</u>

Davis Conservation Foundation Grants Made and Payable During the Year Ended December 31, 2015

Ammonoosuc Conservation Trust, Bethlehem, NH Clean Water Healthy Trout	\$5,000
Bangor Land Trust, Bangor, ME Bangor IS Wildlife Habitat!	\$5,000
Belgrade Regional Conservation Alliance, Belgrade Lakes, ME Kennebec Highlands - Kimball Pond	\$10,000
Bethel Area Nonprofit Collaborative, Bethel, ME Collaborative Planning for Outdoor Recreation and Conservation	\$5,000
Blue Hill Heritage Trust, Blue Hill, ME Morgan Bay Conservation Land Addition	\$5,000
Brunswick-Topsham Land Trust, Brunswick, ME Head of Tide Park Direnzo Addition	\$10,000
Chocorua Lake Conservancy, Chocorua, NH Stewardship Coordinator	\$10,000
Coastal Enterprises, Inc., Portland, ME Maine Scallop Spat Collection Demonstration Project	\$5,000
Coastal Mountains Land Trust, Camden, ME Round the Mountain Collaboration: Mirror Lake Easement	\$15,000
Cobscook Community Learning Center, Trescott, ME Outdoor Education, Recreation and Conservation Programming	\$5,000
Connecticut River Watershed Council, Greenfield, MA Bissell Brook Fish Habitat, Bank Stabilization, and Trail Protection in Stratford, NH	\$5,000
Downeast Lakes Land Trust, Grand Lake Stream, ME West Grand Lake Community Forest Project	\$15,000
Downeast Salmon Federation, Columbia Falls, ME East Machias Aquatic Research Center Completion	\$10,000

Falmouth Conservation Trust dba Falmouth Land Trust, Falmouth, ME Hurricane Valley Farm Campaign	\$25,000
Forest Society of Maine, Bangor, ME Gulf Hagas - Pleasant River	\$20,000
Fort Williams Charitable Foundation, Cape Elizabeth, ME Cliff Walk Landscape Project	\$5,000
Frenchman Bay Conservancy, Hancock, ME Restore Tidal Falls	\$20,000
Friends of Casco Bay, South Portland, ME Charting Our Course: Exploring the Effects of Climate Change in Casco Bay	\$15,000
Friends of Messalonskee Lake, Oakland, ME Messalonskee Lake Habitat Protection Project	\$10,000
Friends of Quarry Road, Fairfield, ME Trail Enhancement to Improve Public Use	\$10,000
Friends of Sears Island, Searsport, ME Sears Island Stewardship Land Management Plan	\$5,000
Friends of the Presumpscot River, Westbrook, ME Saccarappa Falls Dam Removal	\$20,000
Fryeburg Academy, Fryeburg, ME Outdoor Learning and Research Center	\$5,000
Georges River Land Trust, Rockland, ME Anderson Fields	\$10,000
Harpswell Heritage Land Trust, Harpswell, ME Little Yarmouth Island Project	\$10,000
Harris Center for Conservation Education, Hancock, NH Salamander Crossing Brigades	\$7,500
Hidden Valley Nature Center, Alna, ME Growing Recreation and Conservation Networks in the Midcoast	\$5,000

Hurricane Island Foundation, Rockland, ME Collaborative Scallop Project	\$10,000
International Fund for Animal Welfare, Yarmouth Port, MA Protecting Right Whales	\$5,000
Kennebec Estuary Land Trust, Bath, ME Pork Point Agricultural Conservation Easement Project	\$5,000
Kennebec Land Trust, Winthrop, ME Conserving Howard Hill	\$10,000
Kennebunk Land Trust, Kennebunk, ME Webber Hill Road Land Acquisition	\$15,000
Kingdom Trail Association, East Burke, VT West Branch Conservation Project	\$10,000
Kittery Land Trust, Kittery, ME Brave Boat Headwaters Preserve	\$15,000
Longfellow Mountains Heritage Trails, Inc., Kingfield, ME Coburn Gore to Kingfield Trail - Phase 1	\$5,000
Loon Echo Land Trust, Bridgton, ME Raymond Community Forest	\$10,000
Maine Adaptive Sports and Recreation, Newry, ME Volunteer Training Support	\$5,000
Maine Appalachian Trail Land Trust, Portland, ME Redington Forest	\$12,000
Maine Audubon Society, Falmouth, ME Forestry for Maine Birds	\$15,000
Maine Clammers Association, Freeport, ME Maine Shellfish Culture & Informational Mailings	\$4,000
Maine Coast Heritage Trust, Topsham, ME Erickson Fields Preserve: Nourishing Community	\$10,000
Maine Huts and Trails, Kingfield, ME Youth Outdoor Education - Phase II	\$25,000

Maine Timber Research and Environmental Education Foundation, Augusta, ME Holt Forest Community Outreach and 2015-16 Environmental Education Initiatives	\$7,500
Maine Volunteer Lake Monitoring Program, Auburn, ME Training and Support of Volunteer Citizen Lake Monitors	\$20,000
Maine Woods Forever, Oakland, ME Roundtable and Outreach Project	\$3,450
Manomet Center for Conservation Sciences, Manomet, MA Climate Change Preparedness in the Northern Forest	\$10,000
Massachusetts Audubon Society, Lincoln, MA Citizen Science for Bird Conservation	\$8,500
Monadnock Conservancy, Keene, NH Mountain Brook Reservoir Project	\$5,000
Mount Vernon Community Partnership Corp., Mount Vernon, ME Minnehonk Lake Rope Swing Erosion Project	\$3,475
National Audubon Society, Ithaca, NY Restoring Habitat for Roseate and Common Terns	\$10,000
National Marine Sanctuary Foundation, Silver Spring, MD Great Shearwater Seabirds as a Sentinel Species in the Gulf of Maine	\$4,000
Nature Conservancy, Maine Chapter, Brunswick, ME Trail and Signage Upgrades at Great Wass Island Preserve	\$10,000
Nature Conservancy, New Hampshire Chapter, Concord, NH Restoring Coastal Rivers and Streams	\$15,000
New Hampshire Association of Conservation Commissions, Concord, NH Creating Partnerships Between Conservation Commissions and Schools and Technical Assistance Program	\$7,500
New Hampshire Lakes Association, Concord, NH Tools Training for New Hampshire Lakes Stewards	\$8,000
Northern Forest Center, Concord, NH Advancing Community Forest Ownership	\$15,000

NorthWoods Stewardship Center, East Charleston, VT NorthWoods Trails Management	\$8,000
Penobscot East Resource Center, Stonington, ME Scallop Model of Adaptive Co-management	\$15,000
Piscataquis County Soil and Water Conservation District, Dover- Foxcroft, ME Law Farm Community Forest Improvement Project	\$5,000
Piscataquog Land Conservancy, New Boston, NH Rose Mountain	\$15,000
Pleasant River Wildlife Foundation, Addison, ME Mansfield Creek Wetlands	\$10,000
Portland Wheelers, Portland, ME Purchase of Duet Brand Tricycle	\$5,000
Rippleffect, Inc., Portland, ME Cow Island Environmental Program	\$5,000
Sheepscot Valley Conservation Association, Newcastle, ME Conserving the Sheepscot River's Most Important Landscapes	\$10,000
Somerset County Soil and Water Conservation District, Skowhegan, ME Agricultural Allies - Making Room for Grassland Birds	\$5,000
Southeast Land Trust of New Hampshire, Exeter, NH Get Outside: Creating a New Generation of Stewards through Outdoor Recreation	\$10,000
Southern Maine Conservation Collaborative, Portland, ME 2016 Summer Associates Program	\$7,800
The Conservation Fund, Arlington, VA Rocky Lake Forest in Whiting, ME	\$10,000
The York Land Trust, York Harbor, ME Protecting Habitat for Threatened and Endangered Turtles	\$15,000
Thompson Lake Environmental Association, Oxford, ME Youth Conservation Corps	\$4,000

Three Rivers Land Trust, Acton, ME Membership Outreach	\$4,000
Town of Hampton, Hampton, NH Conservation Property Monitoring Internship	\$1,440
Town of West Windsor, Brownsville, VT Ascutey Mountain Conservation Project	\$10,000
Trout Unlimited National Office, Arlington, VA Maine Brook Trout Volunteer Pond and Coastal Streams Survey	\$7,500
Trust for Public Land-Vermont, Montpelier, VT White Mountains to Moosehead Lake Initiative	\$10,000
University of New England, Biddeford, ME Citizen Science Project	\$5,000
Upper Valley Trails Alliance, Norwich, VT Outdoor Odyssey - Upper Valley High School Trail Corps	\$5,000
Vermont Land Trust, Montpelier, VT Meccawe Club Forest Lands Conservation Project	\$10,000
White River Partnership, Inc., South Royalton, VT White River Fish Passage Restoration Project	\$10,000
Windham Land Trust, Windham, ME Improvements to Frog Hollow Farm	\$3,000
Woods Hole Oceanographic Institution, Woods Hole, MA Impacts of Anadromous Herring on Lake Ecosystems	\$7,500
YMCA of Auburn-Lewiston, Auburn, ME Outdoor Education and Learning Center	\$15,000

Total Grants: \$769,165

Davis Conservation Foundation

Trustees

Thomas M. Armstrong, Jr.
David J. Bucci, Chair
Rebekah A. Bucci
Andrew A. Cadot
Thomas S. Deans
Jameson S. French
Anne C. J. Hayden

Staff

Anne M. Vaillancourt, Executive Director
Kathryn L. Davidson, Program Officer
Lisa M. Smith, Grants Associate

*Member of
Exponent Philanthropy
Maine Association of Nonprofits
Maine Philanthropy Center*