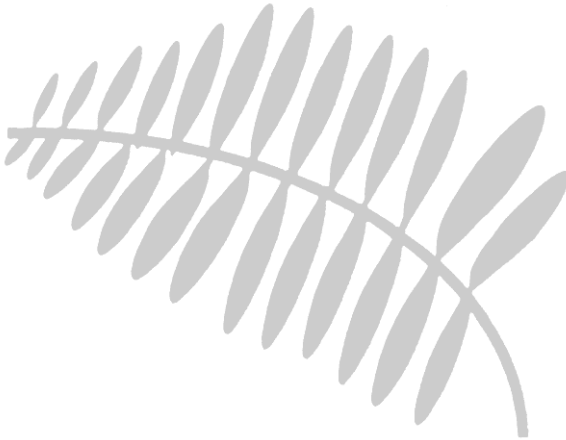


**Davis Conservation Foundation  
2014 Annual Report**



## History and Mission

The Davis Conservation Foundation is a public charitable foundation founded in 1989 by Mr. and Mrs. H. Halsey Davis of Falmouth, Maine, in support of their concern for protection of the environment and conservation of our natural resources. Its broad purpose is the wise utilization, protection and advancement of our physical environment and the different natural forms of life which inhabit it – including wildlife, sea life and mankind as they are impacted by the environment. The Foundation supports organizations whose areas of interest include projects and activities related to wildlife, wildlife habitat, environmental protection or outdoor recreation. Projects which strengthen volunteer activity and outreach/community involvement in the above categories are of particular interest.

## Policies and Application Procedure

The Foundation supports only organizations that are tax-exempt under Section 501(c)(3) of the IRS code and not private foundations under Section 509(a) of the code. The Foundation has a 509(a)(3) foundation status and is prohibited from making grants to other 509(a)(3) organizations. The Foundation requires evidence of the applicant's 501(c)(3) and 509(a) status for its files.

The Foundation's highest geographic priority is Northern New England, particularly projects involving the Northern Forest and the Gulf of Maine. The next geographic priority is the remainder of New England, and only infrequently are grants made outside of New England.

The Foundation does not make grants to individuals, nor does it support annual giving campaigns, deficit reduction, scholarships, fellowships, loans or travel. The Foundation does not normally make multiple-year gifts. In order to support as many worthwhile organizations as possible, the Foundation discourages organizations that receive a grant from submitting subsequent requests within 24 months from the deadline date. In addition, declined applicants should not submit a request for the same project within 12 months from the deadline date.

The Trustees meet in May and November to consider requests. The respective submission deadlines are April 10 and October 10. Applications for deadlines that fall on a holiday or weekend must be received by the next business day. The Foundation does not accept applications via e-mail. You may obtain an application form and submission guidelines by contacting the Foundation office or visiting our website. Proposals are judged on their merits and in comparison to others received. The Foundation normally notifies applicants of the Trustees' decision within one week of each regular meeting, and applicants receiving grants may expect to receive payment within a month of notification. Organizations that receive grants from the Foundation are required to submit completion reports.

Please direct inquiries, letters and grant requests to:

**Davis Conservation Foundation**  
Attn: Roxanne Miller, Program Officer  
30 Forest Falls Drive, Suite 5  
Yarmouth, ME 04096  
Tel: 207 846-9132  
[www.davisfoundations.org](http://www.davisfoundations.org)

**Davis Conservation Foundation**  
**Balance Sheet**  
**December 31, 2014**

**Assets**

Interest and dividends receivable	\$ 13,154
Investments	<u>21,763,888</u>
Total assets	<u>21,777,042</u>

**Liabilities and Net Assets**

Liabilities	
Accounts payable	\$ 11,544
Due to related parties	<u>30,841</u>
Total liabilities	42,385
Net assets	
Unrestricted net assets	<u>21,734,657</u>
Total liabilities and net assets	<u>\$ 21,777,042</u>

**Davis Conservation Foundation**  
**Statement of Activities**  
**Year Ended December 31, 2014**

Changes in unrestricted net assets	
Revenues and gains	
Contributions	\$ 200,000
Income on investments	
Interest and dividends	379,469
Investment management and custodial fees	(31,727)
Net realized gains on investments	2,946,929
Net unrealized (losses) on investments	<u>(1,816,901)</u>
Total revenues and gains	<u>1,677,770</u>
Expenses	
Program services	
Grants	554,200
Trustee fees	12,500
Travel	293
Foreign taxes	<u>5,300</u>
Total program services expenses	<u>572,293</u>
Management and general	<u>85,300</u>
Total expenses	<u>657,593</u>
Increase in unrestricted net assets	1,020,177
Net assets, beginning of year	<u>20,714,480</u>
Net assets, end of year	<u>\$ 21,734,657</u>

**Davis Conservation Foundation  
Grants Made and Payable  
During the Year Ended December 31, 2014**

30 Mile River Watershed Association, Mount Vernon, ME Watershed Erosion Control Program	\$10,000
Audubon Vermont, Huntington, VT Forest Bird Breeding Habitat	\$10,000
Catamount Trail Association, Burlington, VT Catamount Trail Section 12 Improvements	\$6,600
Chebeague & Cumberland Land Trust, Chebeague Island, ME Knight's Pond and Blueberry Hill (land acquisition)	\$10,000
Clifton Climbers Alliance, Bangor, ME Save Eagle Bluff (land acquisition)	\$10,000
Coastal Maine Botanical Gardens, Inc., Boothbay, ME Property Acquisition	\$10,000
College of the Atlantic, Bar Harbor, ME Humpback Whale Ecology	\$5,000
Conservation Law Foundation, Portland, ME River Habitat and Fishery Restoration	\$15,000
Cross Vermont Trail Association, Montpelier, VT Winooski River Bridge and Two Miles Trail Project	\$5,000
Damariscotta River Association, Damariscotta, ME Campaign for Crow Island (land acquisition)	\$20,000

Friends of Acadia, Bar Harbor, ME Restoring the Bog in the Wild Gardens	\$5,000
Friends of Baxter State Park, Union, ME Critical Upgrades to Historic Trails	\$10,000
Friends of Maine's Seabird Islands, Rockland, ME Coastal Island Invasive Plant Control	\$5,000
Friends of the Nature Conservancy of Canada, Toronto, ON Young's Island Acquisition Project	\$10,000
Green Mountain Club, Inc., Waterbury Center, VT Upper Valley Appalachian Trail Open Areas Reclamation	\$5,000
Island Institute, Rockland, ME Mapping Marine Ecosystems in Penobscot Bay	\$5,000
Lakes Environmental Association, Bridgton, ME Maine Lake Science Center (land acquisition/building)	\$5,000
Laudholm Trust, Wells, ME First 100% Solar-Powered Nonprofit in Maine	\$10,000
Loon Preservation Committee, Moultonborough, NH Encouraging Lead-free Fishing Practices	\$4,000
Mahoosuc Pathways, Bethel, ME Oxford County Conservation Corps	\$5,000
Maine Appalachian Trail Club, Inc., Augusta, ME Appalachian Trail Stewardship: 100-Mile Wilderness	\$10,000

Maine Coastal Observing Alliance, Thomaston, ME Regional Monitoring Project (Collaborative)	\$10,000
Maine Conservation Alliance, Augusta, ME Trail Map to Prosperity Publication 2015-2020	\$5,000
Maine Farmland Trust, Belfast, ME Purchased Easement Program	\$35,000
Maine Island Trail Association, Portland, ME Casco Bay Island Caretaker	\$10,000
Maine Rivers, Yarmouth, ME China Lake Box Mill Dam Removal	\$20,000
Merrymeeting Community Rowing Association, Brunswick, ME Androscoggin River Water Street Dock	\$2,500
Mount Desert Island Biological Laboratory, Salisbury Cove, ME Computer-Based Decision Support Tool	\$5,000
Nature Conservancy, Massachusetts Chapter, Boston, MA Conservation in the Gulf of Maine	\$5,000
Nature Conservancy, Vermont Chapter, Montpelier, VT Black Mountain Land Acquisition	\$8,000
Nature Trust of New Brunswick, Fredericton, NB Conservation by Collaboration: Land Acquisition and Stewardship	\$5,000
New England Aquarium, Boston, MA Atlantic Cod Survival Research and Dissemination	\$5,000
New Hampshire Audubon, Concord, NH Olive-sided Flycatcher Survey	\$5,000



New Hampshire Public Radio, Inc., Concord, NH Exploring New Hampshire's Environment	\$10,000
Northern Forest Canoe Trail, Inc., Waitsfield, VT Trail Maintainer Training	\$14,500
Northwest Atlantic Marine Alliance, Gloucester, MA Seafood Market Transformation	\$25,000
Old Canada Road Scenic Byway, Inc., Bingham, ME Forks Area Scenic Trails	\$5,000
Passamaquoddy Tribe - Pleasant Point Reservation, Perry, ME Passamaquoddy Marine Lab and Hatchery	\$50,000
Phippsburg Land Trust, Phippsburg, ME Water Awareness in the Kennebec Estuary	\$14,800
Provincetown Center for Coastal Studies, Provincetown, MA Marine Animal Entanglement Response Program	\$5,000
Putney Mountain Association, Inc., Putney, VT Hannum-O'Connor Project (land acquisition)	\$10,000
Quebec-Labrador Foundation, Ipswich, MA Outdoor Careers for Youth	\$5,000
Royal River Conservation Trust, Yarmouth, ME Royal River Water Trail Phase II	\$15,000
Saco Valley Land Trust, Saco, ME Conservation Easement Baseline Data Update	\$1,000
Schoodic Institute at Acadia National Park, Winter Harbor, ME Bird Ecology Program Expansion	\$5,000

Sheepscot Wellspring Land Alliance, Liberty, ME Sheepscot Headwaters Wildlands Project	\$10,000
Society for the Protection of New Hampshire Forests, Concord, NH MacNeil Land Conservation Project (land acquisition)	\$10,000
Sudbury Valley Trustees, Sudbury, MA Tri-Town Landscape Protection Project (land acquisition)	\$5,000
Teens To Trails, Brunswick, ME Annual Outing Club Event: Spring Thing!	\$7,000
Tin Mountain Conservation Center, Albany, NH Resident Bird Studies	\$5,000
Town of Fort Kent, Fort Kent, ME Fish River Greenway	\$10,000
Trout Unlimited Mollycokett Chapter, Harrison, ME Veterans' Casting Platforms	\$5,000
Trustees of Reservations, Beverly, MA Coastal Shorebird Ecology Program	\$5,000
Unity College, Unity, ME Bear Study Program	\$10,000
Vermont Center for Eco Studies, Norwich, VT Rusty Blackbird Spring Migration Blitz	\$7,000
Vermont Institute of Natural Science, Quechee, VT Avian Rehabilitation, Care and Education Programs	\$2,000
Western Foothills Land Trust, Norway, ME Noyes Mountain Land Acquisition	\$10,000

Woods Hole Research Center, Inc., Falmouth, MA Ocean Acidification Conference	\$5,000
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York County Soil and Water Conservation District, Springvale, ME York County Invasive Aquatic Species Project	\$11,800
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<b>Total Grants:</b>	<b>\$ 554,200</b>
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# Davis Conservation Foundation

## Trustees

Thomas M. Armstrong, Jr.  
David J. Bucci, Chair  
Rebekah A. Bucci  
Andrew A. Cadot  
Thomas S. Deans  
Jameson S. French  
Anne C. J. Hayden

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## Staff

Anne M. Vaillancourt, Executive Director  
Roxanne M. Miller, Program Officer  
Kathryn L. Davidson, Grants Associate

*Member of  
Exponent Philanthropy  
Maine Association of Nonprofits  
Maine Philanthropy Center*