

Davis Educational Foundation

2014 Annual Report



History and Mission

The Davis Educational Foundation was established by Stanton and Elisabeth Davis after Mr. Davis's retirement as chairman of Shaw's Supermarkets, Inc. in 1985. The Foundation seeks to strengthen regionally accredited baccalaureate degree granting colleges and universities (public and private) located in New England.

Objectives

The Foundation seeks to strengthen the undergraduate programs of public and private, regionally accredited, baccalaureate degree granting colleges and universities in New England. The Foundation is interested in supporting more effective teaching and learning. The Foundation is interested in controlling costs.

In order to achieve these objectives, the Foundation has funded:

Projects that improve the curriculum, the learning environment, assessment of undergraduate learning outcomes, faculty development, incentive systems, and administrative structures.

Collaborative efforts among colleges and universities to reduce costs and improve learning.

Studies and planning efforts central to the Foundation's concerns and interests.

The Foundation does not fund endowments or scholarships nor does it make grants to capital campaigns. The Foundation typically does not make concurrent awards to institutions.

Submission Guidelines

Submission deadlines: Applications and paper copies of items must be received by March 15, May 15, and October 1. The grant application should include 9 copies and one electronic copy of:

1. A completed grant application form. The grant application form is available on the Foundation's website or by contacting the Foundation office.
2. A project narrative, not to exceed five pages, that includes:
 - A description of the project, its purpose, leadership, methods, and timetable for implementation.
 - A description of the specific outcomes expected, their importance, and the method of determining whether those outcomes have been achieved.
 - A short statement describing the institution's mission and unique qualities. If necessary, this page may be appended to the five page project narrative addressing the previous two items. *Please paginate project and budget narratives.*
3. A project budget and narrative, that includes:
 - A detailed project budget, displayed by year and including expenses to be assumed by the institution.
 - A supporting narrative that provides additional detail for proposed budget items and relates budget items to the grant's purpose.
4. Most recent audited financial statements (3 copies only).

Letters, inquiries, and grant proposals should be addressed to:

Davis Educational Foundation
30 Forest Falls Drive, Suite 5
Yarmouth, ME 04096
207 846-9132
lgbond@davisfoundations.org

Additional information can also be found at
www.davisfoundations.org

DAVIS EDUCATIONAL FOUNDATION

Balance Sheet

December 31, 2014

ASSETS

Investments	\$ 95,801,348
Investment sales proceeds receivable	11,690,878
Returned grant receivable	32,398
Due from related parties	<u>40,780</u>
Total assets	\$ <u>107,565,404</u>

LIABILITIES AND NET ASSETS

Liabilities	
Accrued expenses	\$ 87,195
Grants payable	1,780,624
Due to related party	<u>33,695</u>
Total liabilities	1,901,514
Net assets	
Unrestricted net assets	<u>105,663,890</u>
Total liabilities and net assets	\$ <u>107,565,404</u>

DAVIS EDUCATIONAL FOUNDATION

Statement of Activities

Year Ended December 31, 2014

Changes in unrestricted net assets	
Revenues and gains	
Income on investments	
Interest and dividends	\$ 1,197,016
Investment management and custodial fees	(517,845)
Net realized gains on sale of investments	7,231,454
Net unrealized (losses) gains on investments	<u>(5,096,461)</u>
Total revenues and gains	\$ <u>2,814,164</u>
Expenses	
Program services	
Grants, net of returns	2,542,948
Trustee fees	140,000
Travel	<u>18,666</u>
Total program services expenses	<u>2,701,614</u>
Management and general	<u>238,625</u>
Total expenses	<u>2,940,239</u>
Change in unrestricted net assets	(126,075)
Net assets, beginning of year	<u>105,789,965</u>
Net assets, end of year	<u>\$ 105,663,890</u>

Davis Educational Foundation

Grants Made and Payable

During the Year Ended December 31, 2014

Babson College

Babson Park, MA

Containing Costs While Enhancing the Educational Mission: A Study of Best Practices for Small Private Colleges

\$71,661 over 1 year

Project Leader: Lidija Polutnik

To support a cost containment study in the context of small private colleges, resulting in a white paper detailing key findings and best practices.

Becker College

Worcester, MA

Creating a General Education Core Curriculum to Develop an Agile Mindset in Students

\$125,000 over 2 years

Project Leader: Veronica Rosa

To advance curriculum development toward a five-course liberal arts core within the general education program.

Colby-Sawyer College

New London, NH

Establishing Community Ownership of Campus Innovation

\$160,750 over 2 years

Project Leader: Lisa Tedeschi

To support faculty and staff-initiated research projects on models and practices to improve outcomes and decrease costs with the goal of embedding a campus-wide culture of shared responsibility for problem solving and systemic change.

College of St. Joseph

Rutland, VT

Fostering Student Success through Campus and Community Engagement

\$90,000 over 2 years

Project Leader: Richard Lloyd

To provide a more effective higher education model integrating student support services, the academic program and community service to increase student engagement and retention.

Endicott College

Beverly, MA
Critical Thinking Across the Curriculum
\$110,600 over 2 years
Project Leader: Laura Rossi Le

To integrate the development of critical thinking skills across the curriculum and within specific disciplines.

Framingham State University

Framingham, MA
Teaching and Assessing Critical Thinking and Written Communication
\$120,780 over 2 years
Project Leader: Ellen Zimmerman

To develop faculty expertise in teaching and assessing student learning outcomes in critical thinking and written communication.

Maine Campus Compact

Lewiston, ME
Campuses for Environmental Stewardship: A Model for Interdisciplinary Service Learning
\$168,000 over 2 years
Project Leader: Sally Slovenski

To support faculty on eighteen campuses across four states as they embed community-engaged environmental education into existing or new courses.

Montserrat College of Art

Beverly, MA
Gateway Initiative
\$150,000 over 2 years
Project Leader: Blyth Hazen

To implement a redesigned and expanded first year seminar integrating studio practice with historical and cultural analysis, and to expand and coordinate career-oriented experiential learning opportunities.

New England Board of Higher Education

Boston, MA

New England's Higher Education Innovation Challenge

\$100,000 over 1 year

Project Leader: Michael K. Thomas

To develop resources for colleges and universities to use in engaging campus communities in exploring approaches to cost containment and increased student affordability.

Newbury College

Brookline, MA

English Mastery Program

\$129,379 over 2 years

Project Leader: Doug Flor

To develop a mastery-based first-year English program building on recent successes with a mastery-based mathematics program.

Rhode Island College

Providence, RI

Center for Research and Creative Activity

\$192,706 over 3 years

Project Leader: Lisa Smolski

To promote, coordinate and increase student-faculty collaboration on research and creative activity.

Salve Regina University

Newport, RI

Networked Curriculum - Planning and Development

\$64,600 over 1 year

Project Leader: Traci Warrington

To pilot an alternative module-based course format augmenting common course content with program-specific experiential pedagogy.

Suffolk University

Boston, MA

Learning Assessment Research Consortium

\$227,200 over 3 years

Project Leader: Kathryn Linder

To develop and implement a customizable modular assessment curriculum in eight colleges and universities.

University of Maine

Orono, ME

Enhancing Nursing Education in Maternal-Newborn Care

\$77,396 over 1 year

Project Leader: Nancy Fishwick

To support curriculum development and applied learning experiences focused on high risk populations including substance-affected mothers, newborns, and infants.

University of Maine at Farmington

Farmington, ME

Partnership for Civic Advancement

\$108,910 over 2 years

Project Leader: F. Celeste Branham

To build the University's capacity to integrate experiential learning throughout the academic curriculum.

University of Maine at Fort Kent

Fort Kent, ME

Rural U

\$132,500 over 3 years

Project Leader: Scott A. Voisine

To establish and demonstrate quality early college/dual enrollment offerings for Maine's rural students and schools to support post secondary readiness and transition.

University of Massachusetts Amherst

Amherst, MA

ExSEL: Excellence through Student Enhanced Learning

\$278,704 over 2 years

Project Leader: Carol A. Barr

To support a new program to improve learning outcomes and retention using small, peer-led weekly problem solving sessions in select large first-year gateway courses.

University of Massachusetts Lowell

Lowell, MA

A Framework for Student Achievement: Implementing a New Core Curriculum

\$100,000 over 1 year

Project Leader: Charlotte Mandell

To establish the administrative structure, policies, and procedures for implementation of a new core curriculum.

Western Connecticut State University

Danbury, CT

First Year Experience

\$174,331 over 3 years

Project Leader: Kelli Custer

To develop and implement a First Year Experience to improve the transition for incoming first-year and transfer students and improve persistence to degree.

Total Grants Awarded:

\$2,582,517

Davis Educational Foundation

Trustees

William S. Reed, Chair
M. Therese Antone, RSM
Richard W. Cost
Peter K. Davis
Edward R. MacKay
Judith B. Wittenberg

Staff

Anne M. Vaillancourt, Executive Director
Leanne Greeley Bond, Director of Grants and Programs
Kathryn Davidson, Grants Associate